

,	Effective Date: 21.04.23	Revised: 13.07.23
Approved: S Schrecker	Page: 1 of 2	Revision: 1

SUBJECT: NO DEFORESTATION POLICY

At Albright & Wilson (Australia) Ltd., we are committed to preserving the world's forests and preventing deforestation. We recognize that deforestation is a major contributor to climate change and biodiversity loss, and we believe that we have a responsibility to do our part in protecting the planet's forests.

Our No Deforestation Policy aims to ensure that our company's activities do not contribute to deforestation. We have established the following principles to guide our operations and the expectations we have to our suppliers:

- No Conversion of High Conservation Value and High Carbon Stock Areas:
 not to convert any high conservation value and high carbon stock areas for our
 business activities or to supply materials to us. We define high conservation value
 forests as areas with exceptional biodiversity, rare or endangered species, or
 critical ecosystem services.
- No Use of Fire to Clear Land: not to use fire to clear land for our business activities
 or to supply materials to us. We recognize that the use of fire can cause severe
 environmental damage, including air pollution and the loss of carbon stored in
 forests.
- 3. **No Planting on Peat:** regardless the depth and implement best practice management practices on existing plantations on peat.
- 4. Respect for the Rights of Indigenous Peoples and Local Communities: to respect the rights of indigenous peoples, local communities and workers. We recognize the importance of engaging with these communities to ensure that our activities do not negatively impact their well-being. The guiding principles are the UN Declaration of Human Rights and the UN Guiding Principles on Business and Human Rights. Suppliers must comply with all legal requirements and commit to working conditions that are in accordance with International Labour Organisation Standards.
- 5. Land Rights: Albright & Wilson and its suppliers will respect the legal or customary land-tenure and use rights of indigenous and local communities, as well as their rights to give or withhold their free, prior and informed consent (FPIC) for operations affecting their land or resources. Forest commodity producers are expected to demonstrate legal title for the property where materials originate, including official documents demonstrating the farm or plantation boundaries.
- 6. **Conflict Resolution:** Albright & Wilson will resolve complaints and conflicts through mutually agreed, transparent and documented processes.
- 7. **Legal Compliance**: At all times Albright & Wilson will comply with all applicable laws in the countries of operation.



Written by: J	O'Donnell	Effective Date: 21.04.23	Revised: 13.07.23
Approved: SS	Schrecker	Page: 1 of 2	Revision: 1

SUBJECT: NO DEFORESTATION POLICY

8. **Continuous Monitoring and Reporting:** We will continuously monitor our operations through the RSPO (Roundtable on Sustainable Palm Oil) or other widely recognised sustainability frameworks, including its external audits and material traceability, to ensure that we are in compliance with our No Deforestation Policy. We will report regularly on our progress towards our goal of zero deforestation.

At Albright & Wilson (Australia) Ltd, we recognize that our No Deforestation Policy is just one step towards protecting the world's forests. We will continue to work towards reducing our environmental impact and promoting sustainable business practices.